



UU FaithAction NJ
Treasurer's Report and and Proposed 2023-24 Budget:
May 2023

	PRIOR YEAR (FY 2021-22)		CURRENT YEAR (FY 2022-23)		Proposed Budget (FY 2023-24)
	Budget Amt	Actual	Budget Amt	Projected	
INCOME					
Congregational Giving	45,000	46,732	47,000	47,000	47,000
Individual Donations/ Fundraising events	125,000	161,931	165,500	160,500	175,000
Grants	-	-	-	-	8,000
Interest/Other Income	800	1,124	2,000	6,000	6,000
From reserves/prior year surplus	4,200	-	30,500	3,000	12,000
TOTAL INCOME	\$ 175,000	\$ 209,787	\$ 245,000	\$ 216,500	\$ 248,000
EXPENSES					
Office/Board/Dues/Partner Support/Task Force	29,800	26,428	26,700	24,650	\$ 41,500
Payroll Expenses	130,000	130,417	205,000	178,550	\$ 190,400
Professional Expenses	5,000	6,903	5,000	7,000	\$ 9,000
UUFANJ Meetings	5,000	9,267	7,000	5,000	\$ 5,900
Other	5,200	1,281	1,300	1,300	1,200
TOTAL EXPENSES	\$ 175,000	\$ 174,295	\$ 245,000	\$ 216,500	\$ 248,000
NET INCOME	-	35,492	-	-	-

Prior Year Income and Expense Summary

For the fiscal year ending on 30 June 2021, total income was almost \$35,000 above the budgeted amount. Expenses were slightly under budget, resulting in a net surplus of \$35,492. There was also an additional \$15,895 donated to the Endowment fund. Individual giving exceeded the budgeted amount by \$37,000.

Current Year Income and Expense Summary

For the current fiscal year (1 Jul 2022-30 June 2023), projected expenses and income are \$216,500, which is \$31,500 below the budgeted amount. The projected income assumed utilizing \$3,000 from reserves, and prior year surplus, as compared to \$30,500 coming from reserves included in the budget. The lower expenses were primarily due to less hours worked by staff (Ministerial intern, and Executive Consultant).

Proposed Budget for FY 2023-24

Proposed budget increases over current projected actuals and budget are consistent with the strategic plan to increase capacity. The increase provides for cost of living pay increases for staff, new positions, professional expenses, specific funding for each of the UUFANJ Task Forces, and bookkeeping support services.